**Community Right to Bid**

You may have come across Community Right to Bid. This is not the same as Community Asset Transfer.

‘The Community Right to Bid is one of the new community rights introduced by the Localism Act 2011 and the Assets of Community Value (England) Regulations 2012 and came into force on 21 September 2012.

Voluntary or community groups with a local connection can nominate a building or land as an asset of community value. It does not matter whether the property is in public or private ownership. However, the law says that certain buildings or land cannot be listed and these include residential property in general and land connected with the residence such as gardens and outbuildings.’

Further information on Manchester City Council’s website: <http://bit.ly/1UrVW8W>

*Community Asset Transfer is the transfer of ownership or management of* ***publicly owned assets****.*

**Community Right to Bid** applies to some public and some privately owned assets.

*Community Asset Transfer is the transfer of management or ownership at less than market value.*

**Community Right to Bid** gives a defined window of opportunity for a community group to compete to buy an asset on the open market.

*Community Asset Transfer is a voluntary process entered into proactively by public bodies.*

The **Community Right to Bid** is a pre-emptive legal right pertaining to communities